

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF R.K.D. HOLDINGS LIMITED

Report on the Audit of Financial Statement

Opinion

We have audited the accompanying Financial Statements of **R.K.D. Holdings Limited** ("the Company"), which comprises the Statement of Financial Position as at Ashad 32, 2082 (*July 16, 2025*), Statement of Profit or Loss, Cash Flow Statement, Statement of Other Comprehensive Income and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, Statement of Financial Position as at Ashad 32, 2082 (*July 16, 2025*), Statement of Profit or Loss and its Cash Flows for the year then ended in accordance with Nepal Financial Reporting Standards [NFRS].

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management and those charged with governance for the Financial Statement

Management is responsible for the preparation and fair presentation of the Financial Statements of the Company in accordance with Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

B. Keshav



In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We have determined to communicate the following matters in accordance of the requirement of Companies Act, 2063 and other regulatory requirements:

- We have obtained all the information and the explanations which, the best of our knowledge and belief, were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by law have been kept by the Company.
- The Statement of Financial Position, the Statement of Profit or Loss Account, the Cash Flow Statement, and the Statement of Change in Equity dealt by this report are in agreement with the books of account maintained by the Company.
- In our opinion and to the best of our information and according to explanations given to us and so far appeared from our examination of the books of account of the Company, we have not come across any case where the Board of Directors or any office bearer of the company have acted contrary to the provision of law, or committed any misappropriation or caused any loss or damage to the Company and violated provisions of Companies Act, 2063, or acted in a manner, as would jeopardize the interest and the security of the company, its shareholders and its clients.
- The business of the Company has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per Companies Act, 2063.

Keshav



CA. Keshav Bhandari

Proprietor

B. Keshav & Associates

Chartered Accountants

UDIN: 260329CA02096apJYu

Place: Kathmandu, Nepal

Date: 2082.12.02

R.K.D. Holdings Limited
Pokhara - 08, Newroad
Statement of Financial Position
As at Ashadh 32, 2082 (July 16, 2025)

Particulars	Note	<i>Amount in NRs</i>	
		As at Ashadh 32, 2082	As at Ashadh 31, 2081
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	15,563,609	14,863,601
(b) Intangible Assets	4	5,032,629	5,168,884
(d) Investment	6	995,816,025	684,364,629
Total Non Current Assets		1,016,412,263	704,397,114
(2) Current Assets			
(a) Current Assets			
(i) Cash and Cash Equivalents	7	116,943,491	1,811,462
(ii) Trade Receivables	8	129,377,814	95,050,733
(iii) Other Financial Assets	9	16,500	100
(iv) Inventories	10	470,056,672	634,701,586
(v) Other Current Assets	11	230,420,474	93,465,356
Total Current Assets		946,814,951	825,029,237
TOTAL ASSETS		1,963,227,214	1,529,426,351
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	957,989,400	957,989,400
(b) Advance for Share Capital		590,661,692	176,250,352
(c) Securities Premium	12	39,965,022	-
(d) Retained Earnings	13	119,397,128	91,637,687
(e) Other components of equity	13.1	7,657,580	5,003,536
Total Equity		1,715,670,822	1,230,880,976
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities	14	64,798,226	46,409,464
(b) Deferred Tax Liabilities	5	1,950,780	1,023,711
Total Non Current Liabilities		66,749,006	47,433,175
(2) Current liabilities			
(a) Financial Liabilities			
(i) Short Term Borrowings	15	6,605,744	45,232,801
(ii) Trade Payables	16	37,906,523	76,192,026
(iii) Other Liabilities	17	2,377,404	1,344,488
(iv) Provisions		11,917,082	37,564,056
(b) Other Current Liabilities	18	122,000,632	90,778,829
Total Current Liabilities		180,807,385	251,112,200
Total Liabilities		247,556,392	298,545,375
TOTAL EQUITY AND LIABILITIES		1,963,227,214	1,529,426,351

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

R.K.D.
Ram Chandra Sharma
Chairman

R.K.D.
Dharma Raj Bhandari
Director

bir.
Sabina Acharya
Director



R.K.D.
Kiran Pokhrel
Director

R.K.D.
Ambika Prasad Paudel
Director

R.K.D.
Dhan Prasad Padhya
Director

lceslav
CA. Keshav Bhandari
B.Keshav & Associates
Chartered Accountants

R.K.D.
Kamala Tiwari
Independent Director

R.K.D.
Hari Prasad Subedi
Finance Officer



R.K.D. Holdings Limited
Pokhara - 08, Newroad

Statement of Profit or Loss

For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)

Particulars	Note	Amount in NRs.	
		Financial Year 2081.082	Financial Year 2080.081
Revenue from Operation	19	247,100,000	65,550,000
Other Income	21	65,452,462	161,438,671
Gross Profit		312,552,462	226,988,671
Cost of Operation	20	167,699,459	69,617,576
Employee Benefit Expenses	22	8,334,242	9,670,777
Administrative & Selling Expenses	23	79,177,522	6,183,984
Depreciation and Amortisation Expenses	3,4	2,926,186	3,319,204
Profit from operation		54,415,053	138,197,129
Finance Costs	24	9,495,325	15,414,680
Non- Operating Expense		-	-
Profit before tax and staff bonus		44,919,727	122,782,450
Staff Bonus Expenses		4,491,973	12,278,245
Profit before tax		40,427,755	110,504,205
Current Tax Expense		13,767,648	25,285,811
Deferred Tax Expense/(Income)	5	42,388	89,663
Total Tax Expenses		13,810,036	25,375,474
Profit from Continuing Operations		26,617,719	85,128,731
Profit /(Loss) on discontinued operations (net of tax)		-	-
Net Profit for the year		26,617,719	85,128,731
Earnings Per Share			
Basic and Diluted EPS		3.06	11.26


The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

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Ram Chandra Sharma
Chairman

[Signature]
Dharma Raj Bhandari
Director

[Signature]
Sabina Acharya
Director




[Signature]
Kiran Pokhrel
Director

[Signature]
Ambika Prasad Paudel
Director

Dhan Prasad Padhya
Director

[Signature]
CA. Keshav Bhandari
B.Keshav & Associates
Chartered Accountants



Kamala Tiwari
Independent Director

[Signature]
Hari Prasad Subedi
Finance Officer

R.K.D. Holdings Limited

Pokhara - 08, Newroad

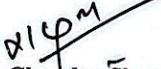
Statement of Other Comprehensive Income

For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)


Particulars	Note	Figures in NRs.	
		Financial Year 2081.082	Financial Year 2080.081
I Profit/(Loss) for the Year		26,617,719	85,128,731
(a) Items that will be reclassified to profit or loss			
- Actuarial gains/(loss) on defined benefit obligations		-	-
- Net gains/(loss) on Available for sale of investments		3,538,724	(2,088,486)
- Income tax relating to above items		(884,681)	-
(b) Items that will not be reclassified to profit and loss		-	-
II Other Comprehensive Income for the year, net of tax		2,654,043	(2,088,486)
III Total Comprehensive Income for the year, net of tax (I+II)		29,271,762	83,040,245
Attributable to:			
Equity Share Holders		29,271,762	83,040,245

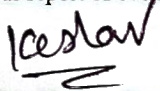
The accompanying notes are an integral part of the Financial Statements.

As per our report of even date



Ram Chandra Sharma
Chairman




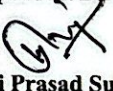

Kiran Pokhrel
Director



CA. Keshav Bhandari
B.Keshav & Associates
Chartered Accountants




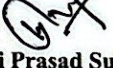

Dharma Raj Bhandari
Director


Ambika Prasad Paudel
Director


Kamala Tiwari
Independent Director


Sabina Acharya
Director


Dhan Prasad Padhya
Director


Hari Prasad Subedi
Finance Officer

R.K.D. Holdings Limited
Pokhara - 08, Newroad

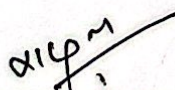
Statement of Cash Flows

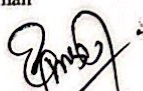
For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)


Particulars	<i>Figures in NRs.</i>	
	Financial Year 2081.082	Financial Year 2080.081
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	40,427,755	110,504,205
Adjustments for:		
Depreciation and amortisation	2,926,186	3,319,204
Gain/loss on AFS investments	3,538,724	(2,088,486)
Finance cost	9,495,325	15,414,680
Cash Generated Before Working Capital Changes	56,387,991	127,149,602
Movement In Working Capital		
Increase / (decrease) in trade payables	(38,285,503)	(29,716,406)
Increase / (decrease) in other financial liabilities	1,032,916	(4,748,294)
Increase / (decrease) in other liabilities	17,454,155	(16,202,173)
Increase / (decrease) in Provisions	(24,505,252)	37,405,052
(Increase) / decrease in trade receivables	(34,327,082)	(68,012,919)
(Increase) / decrease in other financial assets	(16,400)	-
(Increase) / decrease in other assets	(136,955,118)	(53,864,961)
(Increase) / decrease in inventories	164,644,914	(29,139,512)
Net cash flow from / (used in) operating activities	5,430,622	(37,129,610)
B. Cash flow from / (used in) investing activities		
Sale/ (Purchase) of property, plant and equipment	(3,489,939)	(3,363,921)
(Increase) / Decrease in Investments	(311,451,396)	(75,698,589)
Capitalised WIP	-	-
Net cash flow from / (used in) investing activities	(314,941,335)	(79,062,510)
C. Cash flow from / (used in) financing activities		
Increase/(Decrease) in Share Capital	-	378,046,400
Increase/(Decrease) in Securities Premium	39,965,022	-
Finance Cost	(9,495,325)	(15,414,680)
Dividend Paid	-	(7,885,529)
Short term borrowings	(38,627,057)	(17,161,254)
Increase/ (Decrease) in Long Term Loan	18,388,763	-
Increase/ (Decrease) in Other Comprehensive Income	-	(147,539,648)
Increase/ (Decrease) in Advance for Share Capital	414,411,340	(82,532,433)
Net cash flow from / (used in) financing activities	424,642,742	107,512,857
Net increase / (decrease) in cash and cash equivalents (a+b+c)	115,132,029	(8,679,264)
Cash and cash equivalents at the beginning of the year	1,811,462	10,490,726
Cash and cash equivalents at the end of the year	116,943,491	1,811,462
Components of cash and cash equivalents		
Cash on hand	-	-
Wallet Balance	-	-
Balances with banks	116,943,491	1,811,462
Cash and cash equivalents	116,943,491	1,811,462

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date



Ram Chandra Sharma
Chairman

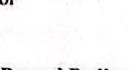

Dharma Raj Bhandari
Director


Sabina Acharya
Director



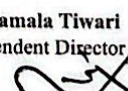

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Kamala Tiwari
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Finance Officer

R.K.D. Holdings Limited
Pokhara - 08, Newroad

Statement of Changes in Equity
For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)

Figures in NRs.

Particulars	Equity Share Capital	Advance for Share Capital	Other Component of Equity	Retained Earnings	Securities Premium	Total Equity
Balance as at Shrawan 01, 2081	957,989,400	176,250,352	5,003,536	91,637,687	-	1,230,880,976
Adjustment for prior period items	-	-	-	1,141,722	-	1,141,722
Profit for the year	-	-	-	26,617,719	-	26,617,719
Other comprehensive income	-	-	2,654,043	-	-	2,654,043
Securities Premium for the year	-	-	-	-	39,965,022	39,965,022
Dividend paid during the year	-	-	-	-	-	-
Transfer to reserve during the year	-	-	-	-	-	-
Change in Advance Share Capital	-	414,411,340	-	-	-	414,411,340
As at Ashadh 32, 2082	957,989,400	590,661,692	7,657,580	119,397,128	39,965,022	1,715,670,822

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date



R.K.D.
Ram Chandra Sharma
Chairman

Dharma Raj Bhandari
Director

Sabina
Sabina Acharya
Director

Kiran
Kiran Pokhrel
Director

Ambika
Ambika Prasad Paudel
Director

Dhan Prasad Padhyaya
Director



B.K.
CA. Keshav Bhandari
B.Keshav & Associates
Chartered Accountants

Kamala Tiwari
Independent Director

Hari
Hari Prasad Subedi
Finance Officer

R.K.D. Holdings Limited

Significant Accounting Policies and Notes to the Financial Statements

As at Ashadh 32, 2082 (July 16, 2025)

1 Corporate Information

R.K.D. Holdings Limited (the "Company") is a public unlisted company incorporated under the Companies Act, 2063 of Nepal. The Company was established on Ashad 21, 2073 (July 5, 2016) and holds Permanent Account Number (PAN) 604283858. The registered office and principal place of business of the Company is located at Pokhara-8, Kaski, Nepal. The Company was formerly known as RKD Real Estate and Construction Limited. The name was officially changed to RKD Holdings Limited on 2078.05.28.

The principal objective of the Company is to engaged in real estate and project-based business, to develop, sell, and manage properties for sustainable profit. It strives to optimize investments through strategic planning, quality construction, and alignment with market demands. The Company also aims to achieve growth by diversifying into related infrastructure and development projects.

2 Reporting Period

The accounting policies set out below have been applied consistently to all periods presented in these financial statements unless otherwise stated.

The Company follows the Nepalese financial year based on Nepalese calendar. The corresponding dates for the English calendar are as follows :

<i>Relevant Financial Statement</i>	<i>Date in B.S.</i>	<i>Date in A.D.</i>
Comparative NFRS Date		
Comparative Statement of Financial Position Date	Ashad 31, 2081	16-Jul-24
Comparative reporting period	Shrawan 01, 2080 - Ashad 31, 2081	July 17, 2023 - July 16, 2024

2.1 Approval of Financial Statements by Directors

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution dated 2082.07.21 and recommended for its approval by the Annual General Meeting of the shareholders.

2.2 Basis Of Preparation, Measurement And Significant Accounting Policies

The financial statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board Nepal. The financial statements have been prepared on a going concern basis. The term NFRS, which includes all the standards and the related interpretations, as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN), is consistently used.

The Financial Statement have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statement. All the asset and liabilities have been classified as current or non current as per the Company's net operating cycle. Based on the nature of the products and the time between the acquisition of assets for processing and their realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purposed of current and non-current classification of assets and liabilities.

2.3 Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by Accounting Standards Board (ASB) Nepal. The term NFRS, which includes all the standards and the related interpretations, as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN), is consistently used. This is the first time adoption of NFRS by the company, and it complies with necessary NFRS requirements as required by ICAN.

2.4 Critical Accounting Estimates

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the company's accounting policies. The company makes certain estimates and assumption regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In future, actual result may differ from these estimates and assumptions.

2.5 Functional and Presentation Currency

The financial statements are prepared and presented in Nepalese Rupees, which is the functional currency of the company as well.

The image shows several handwritten signatures and two circular stamps. The signatures are in black ink and appear to be of various individuals. The first stamp is circular with the text "R.K.D. HOLDING" at the top, a leaf logo in the center, and "ESTD 2073" at the bottom. The second stamp is also circular, with the text "B. KESHAV & ASSOCIATES" around the top edge, "Kathmandu, Nepal." around the bottom edge, and a star on each side.

2.6 Going Concern

The directors have made an assessment of the Company's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the directors are not aware of any material uncertainties that may cast significant doubt upon the company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the financial statements continue to be prepared on the going concern basis.

2.7 Discounting

When the realization of assets and settlement of obligation is for more than one year, the Company considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of company.

2.8 Materiality

In the Financial Statements, materiality and aggregation is dealt with in compliance with Nepal Accounting Standard- NAS1 "Presentation of Financial Statements". Each material class of similar items is presented separately and items that are not similar in nature or function are also presented separately unless these are immaterial.

2.9 Rounding

The amounts in the financial statements are rounded off to the nearest Rupees, except where otherwise indicated as permitted by NAS 1 – "Presentation of Financial Statements".

2.10 Comparative information

Accounting policies are consistently applied across all periods reported. The presentation and classification of financial figures relating to previous period are regrouped or reclassified where relevant to facilitate consistent presentation and better comparability.

2.11 Events after the reporting date

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue. All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – "Events After the Reporting Period".

2.12 Current versus Non-Current classification

The company presents assets and liabilities in the balance sheet based on Current / Non-Current classification.

The company present assets and liabilities in the statement of financial position based on current/non current classification. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cashequivalents the company has ascertained its operating cycle as 12 months for the purposes of current/non current classification of assets.

The Company classifies an asset as current when it is:

- i) Expected to be realized or intended to be sold or consumed in normal operating cycle.
 - ii) Held primarily for the purposes of trading.
 - iii) Expected to be realized within twelve months after the reporting period.
 - iv) Cash and cash equivalent unless restricted from being exchanged or settle a liability for at least 12 months after the
- All other assets are classified as non-current.

The Company classifies an liability as current when it is:

- i) Expected to be settled in normal operating cycle.
- ii) Held primarily for the purposes of trading.
- iii) Settled within twelve months after the reporting period.
- iv) No conditional right to defer the settlement for at least twelve months after the reporting period.

All other liability are classified as non current.

Deferred Tax Asset and liabilities are classified as non current assets and liabilities.

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Handwritten signatures and initials



Handwritten signature 'Keshav'



2.21 Employee Benefits

i) Short term-Employment Benefits:

The cost of all short-term employee benefits (that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service) are recognised during the period in which the employee renders the related service. The accruals for employee entitlements to benefits such as salaries, bonuses and annual leave represents the amount which the Company has present obligation to pay as a result of the employee's services and obligation can be measured reliably.

ii) Post-Employment Benefits

A defined contribution plan is a post employment plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amount. The Company has no schemes of retirement benefits for staffs in the form provident fund (defined contribution plan) as per the requirement of the Labour Act, 2074.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The company's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have been earned in the current and prior periods, discount that amount and deducting the fair value of any plan assets. The calculation of defined benefit-obligation is performed annually by a qualified actuary using the projected unit credit method. The company has no schemes of retirement benefits for staffs in the form of defined benefit plan.

2.22 Income Tax

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current and deferred taxation. Income Tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. The Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to tax authorities.

Current Tax

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities. Deferred income tax is recognized using the statement of financial position and its tax base. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in the financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognized to the extent that is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilized. The Company has recognized deferred tax asset/liabilities on the items through which such temporary difference has arisen.

Deferred tax is calculated on temporary differences using the effective tax rate of 25% (Previous Year 25%). Deferred tax liabilities (net of liabilities) have been recognized in respect of all tax loss and other temporary differences giving rise to deferred tax asset where the management believe it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized in accordance with NFRS.

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Subsequent Measurement of Financial Assets

i) Financial Assets measured at amortized cost:

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These instruments are recognized at amortized cost using effective interest rate. This classification includes trade receivables, advances and deposit. These instruments are mostly non-interest bearing and where interest component is present the implicit interest rate approximates effective interest rate. Therefore, it is assumed that the carrying amount represents the amortized cost of the assets.

ii) Financial Assets at fair value through other Comprehensive Income (FVTOCI):

A financial asset is measured at Fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income. This classification includes equity securities held to maturity.

iii) Financial Assets at Fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories is measured at FVTPL. These financial assets are measured at fair value and changes are taken to state loss. This classification includes quoted or unquoted equity securities held for trading.

The Company has classified its equity investments as Fair Value Through Profit or Loss (FVTPL) in accordance with NFRS 9. Accordingly, these investments have been recognized at their fair market value as of Ashad end. Any resulting unrealized gains or losses arising from changes in fair value have been presented in the Statement of Profit or Loss. Gains or losses on disposal of such investments are also recognized in profit or loss in the period in which the sale occurs. No amounts are transferred to Other Comprehensive Income (OCI) or Retained Earnings in respect of these investments.

Investment (Available for Sale):

The investments made by the company have been classified as available for sale and are recognized at cost in accordance with applicable accounting standards. The company intends to hold these investments for an indefinite period, and they are not held for trading purposes. These investments are subject to periodic review by management to assess their continued value and relevance to the company's strategic and financial objectives.

Subsequent Measurement of financial liabilities:

After initial recognition, financial liabilities that are not carried at fair value through profits or loss are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in the Statement of Profit or Loss when the liabilities are derecognized, and through amortization process.

All financial liabilities held by the company are classified as financial liabilities held at amortized cost using effective interest rate. Financial liabilities held by the company are both interest bearing and non-interest bearing.

The non-interest-bearing instruments' carrying value represents the amortized cost. For interest bearing financial liabilities which comprises of the bank loans, interest charged by the bank approximates effective interest rate and the rate is considered for calculation of amortized cost of liability and the finance cost. The effect of initial charges and its impact on effective interest rate is considered not material and the carrying value is considered to approximate the amortized cost.

De-recognition:

The Company De-recognizes financial assets when the right to receive cash flows from the assets have expired or when it has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been neither retained nor transferred and the Company has retained control, the assets continue to be recognized to the extent of the Company's continuing involvement. Financial liabilities are derecognized when the obligation under the liability is discharged, cancelled or expired.

Handwritten signatures and stamps are present at the bottom of the page. The stamps include:
1. A circular stamp for "RKD HOLDING" with a bird logo and "ESTD 2073".
2. A circular stamp for "B. KESHAV & ASSOCIATES" with "Kathmandu, Nepal" and "ESTD".
Handwritten signatures include "Keshav" and several other illegible signatures.

Impairment of financial assets

At each reporting date the Company assesses whether there is any objective indication that an asset or a group of financial assets may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Company considers the following factors in assessing objective evidence of impairment:

- i) Whether the counterparty is in default of payments.
- ii) When a counterparty files for bankruptcy, and this would avoid or delay discharge of its obligation.
- iii) Where the Company initiates legal recourse of recovery in respect of a credit obligation of the counterparty.
- iv) Where the Company consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- v) Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets

Offsetting of Financial Instruments

The company offsets the financial assets and liabilities, and presents the net amount in the Statement of Financial Position when and only when, it has a legal right to set off the amounts and intends either to settle them on a net basis or to realize the assets and settle the liability simultaneously.

2.25 Financing and Borrowing Cost:

As per NAS 23, "Borrowing Cost", Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of an asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.

2.26 Provisions, Contingent assets and Contingent Liabilities

As per NAS 37, "Provisions, Contingent Liabilities and Contingent Assets", Provision is a liability of uncertain timing or amount. An entity recognizes provision when three basic criteria as listed below are met:

- i) there is a present obligation as a result of past events.
- ii) it is probable that an outflow of resources embodying the future economic benefits will be required to settle the obligation
- iii) a reliable estimate can be made of the amount of the obligation

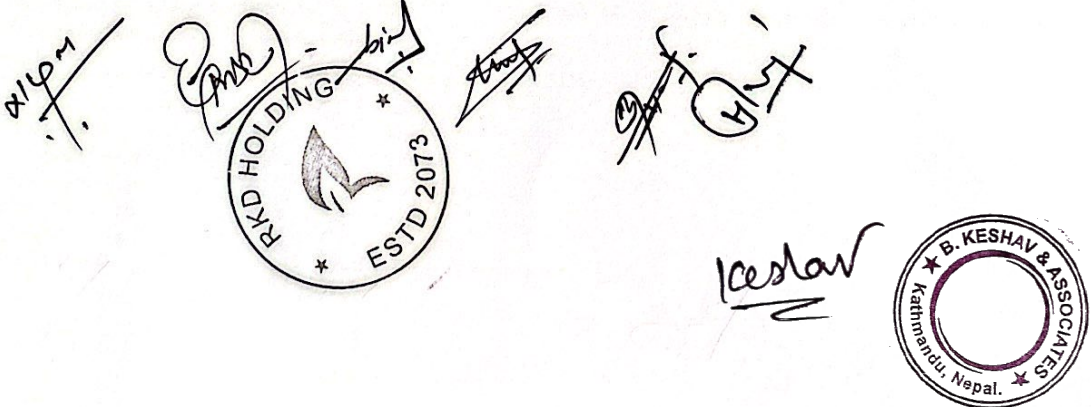
Contingent liabilities are possible obligations that arise from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more future uncertain events not wholly within the control of the entity or a present obligation that arises from the past events but is not recognised.

Contingent liabilities are not recognised but disclosed in financial statements.

Contingent assets is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent assets are not recognised but disclosed in the financial statements.

Company does not have any contingent liability for the reporting period.



2.27 Leases

The determination of whether an arrangement is a lease or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The lease rentals under such agreement are recognized in the statement of profit or loss as per the terms of the lease.

The Company recognizes rental expense from operating lease on a straight-line basis over the term of operating lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for lessors expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue.

As per NFRS 16, "Leases", at the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

However on our assumption of lease for to either short-term leases or leases for which the underlying asset is of low value, the lessee shall recognise the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

The Company has elected not to recognize ROU Assets and lease liabilities for leases of low value assets and short term leases for which the lease term ends within 12 months of the date of initial recognition. Since the amount of lease rentals is of low value, NFRS 16 has not been applied and lease rentals has been recognized in Statement of Profit or Loss considering the lease as operating lease.

2.28 Related Party Disclosures

A) Relationships

A party is related to an entity if:

(a) directly, or indirectly through one or more intermediaries, the party:

- (i) controls, is controlled by, or is under common control with, the entity (this includes parents, subsidiaries and fellow subsidiaries);
- (ii) has an interest in the entity that gives it significant influence;
- (iii) has joint control over the entity;

(b) the party is an associate (An associate is an entity, including an unincorporated entity such as a partnership, over which the investor has significant influence and that is neither a subsidiary nor an interest in a joint venture.) of the entity.

B) Directors

Key Management Personnel and their immediate family members are also considered to be related parties for disclosure purpose as per NAS-24 "Related Party Disclosures".

As per Nepal Accounting Standard (NAS 24) "Related Party Disclosures", Key Management Personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly. The Company considers the members of its Board, Chief Executive Officer and all managerial level executives as Key Management Personnel (KMP) of the company.

Following is the list of the directors bearing office at the July 16, 2025:

- | | |
|-------------------------|----------------------|
| 1) Ram Chandra Sharma | Chairman |
| 2) Kiran Pokhrel | Director |
| 3) Dharma Raj Bhandari | Director |
| 4) Ambika Prasad Paudel | Director |
| 5) Dhan Prasad Padhya | Director |
| 6) Sabina Acharya | Director |
| 7) Kamala Tiwari | Independent Director |

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All transactions with related parties are carried out by the company at arm's length price. The details of related parties and Details of transactions and payments to the directors and other related party is listed below: **For FY 2081-82**

Name	Nature of Transaction	Amount (NRs.)
Ram Chandra Sharma	Salary and Allowances	30,000
Ambika Prasad Poudel	Salary and Allowances	308,029
Dhan Prasad Padhya	Salary and Allowances	318,029
Dharmaraj Bhandari	Salary and Allowances	15,000
Kiran Pokhrel	Salary and Allowances	15,000
Babruram Aryal	Salary and Allowances	29,411

Details of transactions with related parties is listed below:

For FY 2081-82

Name	Nature of Transaction	Amount (NRs.)
Bandipur Cable Car & Tourism Limited	Receivable	190,481,952
Bandipur Cable Car & Tourism Limited	Investment in Shares	361,972,800
Panchase Cable Car & Tours Limited	Receivable	12,164,814
Panchase Cable Car & Tours Limited	Investment	66,300,000
Panchase Cable Car & Tours Limited	Advance for Investment	15,817,507
Tourism Investment Fund Limited	Investment	70,000,000
Tourism Investment Fund Limited	Advance for Investment	183,333,222
Wedding Plaza Limited	Advance for Investment	145,307,144
Buddhima Chhimeshwori Darshan Pvt. Ltd.	Advance for Investment	20,147,650
Buddhima Chhimeshwori Darshan Pvt. Ltd.	Investment	3,740,000
Siddha Gufa Ropeway Pvt. Ltd.	Advance for Investment	32,710,722
Twins Tower Limited	Receivable	116,213,000
Skypeak Adventure Park Limited	Advance for Investment	84,127,160

2.29 Earnings per share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Advance received against equity shares (i.e., advance share capital) has not been considered in the computation of the weighted average number of shares.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all potentially dilutive securities.

Particulars	Year ended	Year ended
	Ashadh 32, 2082	Ashadh 31, 2081
Net profit/ (loss) after tax as per statement of		
(a) profit and loss attributable to equity shareholders	29,271,762	83,040,245
(b) Net Profit/ (loss) attributable to equity shareholders adjusted for income dilution	29,271,762	83,040,245
(c) Weighted average number of equity shares for Basic EPS	9,579,894	7,374,623
(d) Weighted average number of equity shares for Diluted EPS	9,579,894	7,374,623
(e) Basic earnings per share (in Rs.)	3.06	11.26
(f) Diluted earnings per share (in Rs.)	3.06	11.26
(g) Face value per equity share	100	100

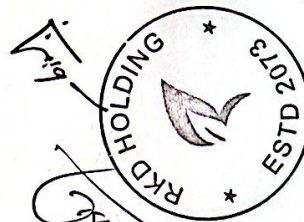
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- RKD HOLDING ESTD 2073
- B. KESHAV & ASSOCIATES, Kathmandu, Nepal.

Property, Plant and Equipment

Details of property, plant and equipment of the company as under:

Particulars	Furniture and Fixtures	Computer & Office Equipments	Vehicles	Plant and Machineries	Leasehold Assets	Total
Cost						
Balance as at 01.04.2081	1,465,051	2,375,453	19,238,512	3,858,474	-	26,937,489
Addition during the FY 2081.82	1,116,422	113,959	-	112,000	1,797,558	3,139,939
Revaluation & adjustments	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Balance as on 32.03.2082	2,581,473	2,489,412	19,238,512	3,970,474	1,797,558	30,077,428
Accumulated Depreciation						
Balance as at 01.04.2081	741,225	2,347,540	8,490,826	494,297	-	12,073,888
Charge for the FY 2081.82	239,470	8,314	1,603,209	482,083	106,855	2,439,931
Disposals	-	-	-	-	-	-
Balance as on 32.03.2082	980,695	2,355,855	10,094,035	976,380	106,855	14,513,819
Closing Balance as at 31.03.2081	723,826	27,913	10,747,686	3,364,177	-	14,863,601
Closing Balance as at 32.03.2082	1,600,778	133,558	9,144,477	2,994,094	1,690,703	15,563,609



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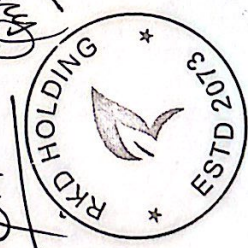
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Note - 4
Intangible assets
Amount in NRs.

Particulars	Total Intangible Assets		
	Website	Computer Software	Assets
Cost			
Balance as at 01.04.2081	1,194,690	4,446,903	5,641,593
Addition during the FY 2081.82	-	350,000	350,000
Disposals	-	-	-
Balance as on 32.03.2082	1,194,690	4,796,903	5,991,593
Amortization			
Balance as at 01.04.2081	100,103	372,606	472,709
Charge for the FY 2081.82	99,558	386,698	486,255
Disposals	-	-	-
Balance as on 32.03.2082	199,661	759,304	958,964
Closing Balance as at 31.03.2081	1,094,587	4,074,297	5,168,884
Closing Balance as at 32.03.2082	995,030	4,037,599	5,032,629







R.K.D. Holdings Limited
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32, 2082 (16th July, 2025)

Deferred tax

Particulars	Note -5 Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Assets Base as per Financials	20,596,238	20,032,485
Assets Base as per Tax	16,331,842	15,937,640
<u>Deductible/(Taxable) Temporary Difference</u>	<u>(4,264,395)</u>	<u>(4,094,845)</u>
Liability Base as per Financials	-	-
Liability Base as per Tax	-	-
<u>Deductible/(Taxable) Temporary Difference</u>	<u>-</u>	<u>-</u>
Carried forward loss as per income tax	-	-
Total of temporary/(taxable) difference	(4,264,395)	(4,094,845)
Tax rate	25%	25%
Deffered Tax (Liability)/ Asset	(1,066,099)	(1,023,711)
Deferred tax relatimng to OCI	(884,681)	-
Total	(1,950,780)	(1,023,711)
Opening Deffered Tax (Liability)/ Asset	(1,023,711)	(934,049)
Deferred tax expense/(income)	42,388	89,663

Investment

Investment (Non Current)

Note -6

Note-6.1

Details	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Investment in other company's share	502,012,800	500,226,800
Investment in Secondary Market & Derivatives	-	-
Total	502,012,800	500,226,800

Investment (Current)

Note-6.2

Details	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Investment Available for Sale	7,028,237	47,192,439
Total	7,028,237	47,192,439

Advance for Investment

Note-6.3

Details	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Advance for Investment	486,774,988	136,945,390
Investment Held to Maturity	-	-
Total	486,774,988	136,945,390

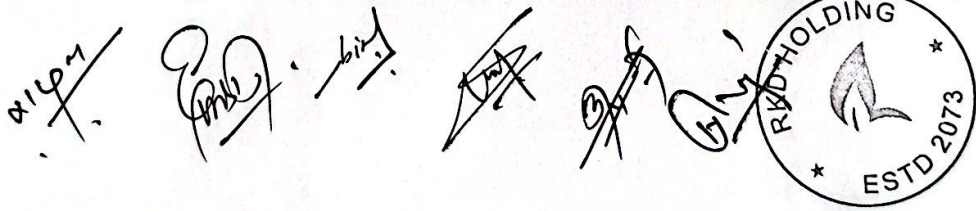
R.K.D. Holdings Limited
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Schedules forming an integral part of the Financial Statement as on Ashadh 32, 2082 (16th July, 2025)

Particulars	Note -7	
	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Cash and Cash Equivalent	-	-
Cash in Hand (as certified by management)	-	-
Balance with Banks	116,943,491	1,811,462
Total	116,943,491	1,811,462

Particulars	Note -7.1	
	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Global IME Bank Limited	37,627,563	163,536
Kumari Bank Limited	8,122,547	89,795
Kumari Bank Limited - Bank O/D	-	474,410
Muktinath Bikash Bank Limited	5,099	5,099
Nepal SBI Bank Limited	70,982,498	1,075,957
NMB Bank Limited	197,276	85
Himalayan Bank Limited	8,507	2,582
Total	116,943,491	1,811,462

Particulars	Note - 8	
	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Trade Receivables	-	-
Unsecured, Considered Good	129,377,814	95,050,733
Less: Provision for Doubtful debts	-	-
Total	129,377,814	95,050,733





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R.K.D. Holdings Limited
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32, 2082 (16th July, 2025)

Other Financial Asset

Note - 9

Amounts (NRs.)

Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
Deposits	16,500	100
Employee Advance	-	-
Less: Provision for Doubtful debts	-	-
Total	16,500	100

Inventories

Note - 10

Amounts (NRs.)

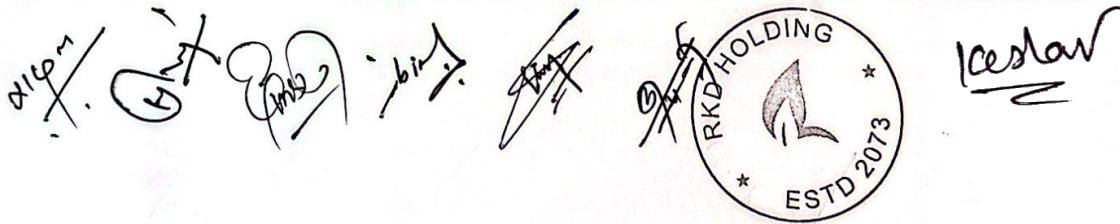
Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
Closing Inventories	470,056,672	634,701,586
Total	470,056,672	634,701,586

Other Current Assets

Note - 11

Amounts (NRs.)

Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
Work Advance	2,577,234	-
Other Receivable and Advances	223,626,458	90,777,902
Prepaid Expenses	44,964	43,979
Advance Tax	4,171,817	2,643,475
Total	230,420,474	93,465,356


 The bottom section of the page contains several handwritten signatures in black ink. To the right, there are two circular stamps. The first stamp is for 'RKD HOLDING' with a central logo and 'ESTD 2073' at the bottom. The second stamp is for 'B. KESHAV & ASSOCIATES' with 'Kathmandu, Nepal.' written around the perimeter.



R.K.D. Holdings Limited
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32, 2082 (16th July, 2025)

Equity Share Capital

Note - 12

Figures in NRs.

Particulars	As at	
	Ashadh 32, 2082	Ashadh 31, 2081
Authorized Capital (50,000,000 shares of Rs. 100 each)	5,000,000,000	5,000,000,000
Issued Capital (35,100,000 shares of Rs. 100 each)	3,510,000,000	3,510,000,000
Subscribed and Paid- Up Capital (9,579,894 shares of Rs.100 each)	957,989,400	957,989,400
Total	957,989,400	957,989,400

a) Reconciliation of the number of Shares Equity Shares	As at 16th July 2025	
	No of Shares	Amount(in lakhs)
Balance at the beginning of the year	9,579,894	957,989,400
Addition during the year	-	-
Balance as at the end of the year	9,579,894	957,989,400

b) Right , Preferences and Restrictions attached to Shares

Equity Shares: The company has one class of equity shares having a par value of NRs.100 per share.Each share holder is eligible for one vote per share held. The dividend proposed by the shareholder is subject to the approval of the shareholders in annual general meeting, except in case of interim dividend.In the event of liquidation, the equity shareholder eligible to receive the remaining assets of the company after the distribution of the preferential amounts, in proportion to their shareholding.

c) Securities Premium

The Company has issued equity shares at a premium in accordance with the provisions of Section 29 of the Companies Act, 2063 and as per the decision of Annual General Meeting held on 2080-12-03.

The amount received in excess of the face value of shares has been credited to a separate "Securities Premium Account", which is presented under "Equity" in the Statement of Financial Position.

The Securities Premium Account is considered a capital reserve and is not available for distribution as dividend. The utilization of this reserve is restricted in accordance with applicable laws and regulations and is limited to the following purposes:

- * Issue of fully paid bonus shares to shareholders
- * Writing off preliminary expenses of the Company
- * Writing off share issue expenses, including commission or discount on issue of shares
- * Providing for premium payable on redemption of preference shares

During the year, the Company has utilized the securities premium in compliance with the above provisions, and no part of the balance has been used for purposes other than those permitted by the Companies Act, 2063.

The movement in the Securities Premium Account during the year is as follows:

	This Year	Last Year
Opening Balance	-	-
Add: Premium on Sahres Issued	65,523,915	-
Less: Utilized for permitted purposes	(25,558,893)	-
Closing Balance	39,965,022	-

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R.K.D. Holdings Limited
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32, 2082 (16th July, 2025)

Retained Earnings

Note -13

Retained earnings is the amount of net profit left over for the business after it has paid out dividends to its shareholders. Retained earnings is maintained by company to strengthen a company's financial position. Detail of such retained earnings and reserve has been tabulated below:

Particulars	Figures in NRs.	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Opening balance	91,637,687	90,909,486
Effect of prior period error	-	(1,868,098)
Net profit after tax during the year	26,617,719	85,128,731
Income Tax excess provision reversal 80.81	1,141,722	-
Issue of Bonus Shares	-	(82,532,433)
Total	119,397,128	91,637,687

Other Components of Equity

Note -13.1

Particulars	Figures in NRs.	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Opening balance	5,003,536	7,092,022
Net gains/(loss) on Available for sale of investments	2,654,043	(2,088,486)
Income tax relating to above items	-	-
Total	7,657,580	5,003,536

Non Current Financial Liabilities

Note - 14

Particulars	Figures in NRs.	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Fixed Working Capital	38,090,405	41,704,277
Hire Purchase Loan	3,313,659	4,705,187
Term Loan	23,394,162	-
Total	64,798,226	46,409,464

Short Term Borrowing

Note - 15

Particulars	Figures in NRs.	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Term Loan	1,605,838	-
Demand Loan	-	25,000,000
Margin Loan	-	15,941,110
HP Loan (Current Portion)	1,395,462	1,198,455
Fixed Working Capital (Current Portion)	3,604,444	3,093,236
Total	6,605,744	45,232,801

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R.K.D. Holdings Limited
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32 , 2082 (16th July, 2025)

Revenue from Operation

Note - 19

Amounts (NRs.)

Particulars	Financial Year	Financial Year
	2081.082	2080.081
Income form sales of goods	247,100,000	65,550,000
Total	247,100,000	65,550,000

Cost of Operation

Note - 20

Amounts (NRs.)

Particulars	Year ended	Year ended
	2081.082	2080.081
Opening Stock	634,701,586	605,562,075
Add: Purchases During the Year	-	15,961,643
Add: Direct Expenses	3,054,545	82,795,445
Less: Closing Stock	(470,056,672)	(634,701,586)
Total Cost of Goods Sold	167,699,459	69,617,576

19.1: Direct Expenses

Note - 20.1

Amounts (NRs.)

Particulars	Year ended	Year ended
	2081.082	2080.081
Construction Materials	1,063,394	81,125,285
Designing Charges	1,991,150	-
Fuel Expenses	-	1,670,160
Total	3,054,545	82,795,445

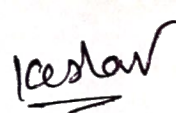
Other Income

Note - 21

Amounts (NRs.)

Particulars	Financial Year	Financial Year
	2081.082	2080.081
Other Interest Income	-	54,063
Service Income	59,065,933	136,741,774
Share Transfer Fee	918,787	-
Miscellaneous Income	177,228	-
Dividend income	107,820	23,498,897
Insurance Claim Income	478,001	-
Gain on Sale of Investment	4,704,694	1,143,938
Total	65,452,462	161,438,671







Employee Benefit Expenses

Particulars	Amounts (NRs.)	
	Financial Year 2081.082	Financial Year 2080.081
Salary Expenses		
Allowance Expenses	8,029,831	9,437,879
Total	8,334,242	9,670,777

Particulars	Amounts (NRs.)	
	Financial Year 2081.082	Financial Year 2080.081
Certification & Consultancy Fee		
Audit Fee	7,000	492,195
Account Management Fee	325,000	325,000
Private Placement Fee	383,815	-
House Rent Expenses	49,916,160	796,634
Miscellaneous Expenses	1,081,043	340,000
Office Expenses	5,234,135	5,845
Printing and Stationary	202,175	660,925
Repair and Maintenance	366,901	451,857
Water And Electricity Charges	1,070,285	122,629
Tea And Refreshment	326,682	104,027
Staff Mess Expense	220,087	246,258
Telephone And Mobile Expenses	316,297	212,350
AGM & Other Program Expenses	245,595	220,050
Travelling Expenses	963,322	983,689
Registration And Renewal Expenses	88,057	591,051
Insurance Premium	247,837	195,674
Other expenses	68,355	98,420
Advertisement	150,000	221,924
Valuation Fee	252,250	63,160
Fuel Expenses	238,967	13,274
Web Hosting Expenses	23,500	31,146
Courier Charges	1,581	7,876
Fines & Penalties	7,029	-
Feasibility Study & Survey Charges	402,668	-
Corporate Retreat & Training Expenses	2,309,248	-
Total	79,177,522	6,183,984

Selling & Distribution Expense

Note - 25

Particulars	Amounts (NRs.)	
	Financial Year 2081.082	Financial Year 2080.081
Interest Expenses		
Bank Charges	9,432,546	15,299,566
Total	9,495,325	15,414,680

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Handwritten signature: Keshav



R.K.D. Holdings Limited
A- Summary of VAT Return Submitted at Inland Revenue Office, 81.82

Month	Purchase/Import		Sales/Export		Payment/Adjustment		Closing VAT Amount (Rs.)
	Purchase (Vatable)	Non Vat Purchase	Non Vat Sales (Vatable)	Total VAT Collection	Payment (Cash/Bank)	Adjusted Debit/Credit	
Last years Balance							
Shrawan	480,385	-	1,021,120	132,746	-	-	70,296
Bhadra	6,212,714	-	-	-	-	-	(807,653)
Ashwin	15,975,454	-	30,000,000	3,900,000	-	-	1,015,538
Total	22,668,553	-	31,021,120	4,032,746	-	-	1,015,538

Details of Purchase Reconciliation

Purchase As per VAT Return	22,668,553
Add: Purchase Omitted In return	5,085,782
Add/(Less): Round Off	-
Purchase Allocated to:	27,754,335
Printing and Stationary	524,184
Tea And Refreshment	43,874
Account Management Fee	295,718
Audit Fee	200,000
Fixed Assets	1,521,744
Insurance Premium	69,340
Traveling Expenses	22,796
Office Expenses	16,400
Repair and Maintenance	1,035,655
Advertisement	48,000
Valuation Fee	238,967
Valuation Fee	1,728,797
Office Expenses	28,324
Corporate Retreat & Training Expenses	14,711,336
AGM & Other Program Expenses	958,278
Advertisement	204,250
Designing Charges	1,991,150
Private Placement Fee	575,222
Direct Expenses	283,186
Construction Materials	913,286
Certification & Consultancy Fee	210,761
Feasibility Study & Survey Charges	2,026,062
Registration And Renewal Expenses	107,005

Details of VAT Reconciliation

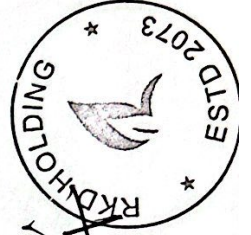
VAT (Receivable)/Payable as Per Return	1,015,538
Less: VAT on Purchase Omitted In Return	(661,152)
Add: VAT on Sales Omitted In return	3,645,826
Add/(Less): Round Off	-
VAT (Receivable)/Payable as Per Books	4,000,212

Details of Sales Reconciliation

Sales as Per VAT Return	31,021,120
Add: Sales Omitted In return	28,044,813
Add/(Less): Round Off	-
Sales As per Books of A/c	59,065,933



Keshav



R.K.D. Holdings

